



Minutes of Regular Board Meeting
September 10, 2024

Attending:

RANA Board: Leslie Straughan, Gary Sickler, Robert Day, Jason Melvin, Ron Cash

Advisory Members: Valeri Jacoutot (Secretary), David Saacke (Treasurer)

Others: Neil Hardesty

Ms. Straughan called the meeting of the RANA Board to order at 2:00 PM, noting that a quorum existed with all members present.

Approval of Minutes:

Mr. Sickler moved to approve the minutes of the August meeting. Mr. Melvin seconded the motion, and the motion passed with all members in consent.

Ms. Straughan: Yes; Mr. Melvin: Yes; Mr. Day: Yes; Mr. Sickler: Yes, Mr. Cash: Yes

Treasurer's Report:

Mr. Saacke reported on the July and August financial reports.

Mr. Saacke reviewed and approved the July and August bank statements and reconciliation reports.

Mr. Saacke reviewed and approved the monthly disbursements for July.

Mr. Melvin moved to approve the disbursements made in July and Mr. Sickler seconded the motion. The motion passed with all members in consent.

Ms. Straughan: Yes; Mr. Melvin: Yes; Mr. Day: Yes; Mr. Sickler: Yes, Mr. Cash: Yes

Mr. Saacke reviewed the monthly disbursements for August. Approval of the August monthly disbursements was delayed to the October meeting pending clarification on one of the disbursements that was incorrectly labeled on the report.

Strategic Planning:

The board engaged in a Strategic Planning session facilitated by Mr. Mark Keeley. The board reviewed the results of individual discussions with Mr. Keeley prior to the board meeting. At those meetings board members were asked to provide their thoughts on actions RANA should consider to improve its balance sheet.

The board reviewed RANA's current product mix and revenue attribution by product. The board discussed whether there should be any shift in RANA's product focus to drive additional revenue.

Ms. Jacoutot and Mr. Sickler took action items to identify the total revenue opportunity for colocation services at the RAP.

Ms. Jacoutot took the action item to confirm the procurement process followed by RANA in preparation

for hiring contractors to upgrade RANA's website and for consulting on colocation services opportunity.

The meeting adjourned at 4:00 PM. The next regular meeting of the RANA Board is Tuesday, October 10, 2024.

Approved:

Valeri Jacoutot, Secretary

Leslie Straughan, Chairperson