



Minutes of Annual Board Meeting
February 14, 2023

Attending:

RANA Board: Leslie Straughan, Matt Fitzgerald, Robert Day, Jason Melvin, Ron Cash (absent)

Advisory Members: Valeri Jacoutot (Secretary), Mr. Saacke (Treasurer)

Others:

Ms. Straughan called the meeting of the RANA Board to order at 2:00 PM noting that a quorum existed with four members present.

Election of new officers

The board nominated and approved the following as new officers of the RANA Board. The new officers are:

Mr. Fitzgerald (Chairman), Mr. Day (Vice President), Mr. Saacke (Treasurer), Ms. Jacoutot (Secretary). Ms. Straughan moved to approve the nominations and Mr. Melvin seconded the motion and the motion passed with four members in consent.

Ms. Straughan: Yes; Mr. Melvin: Yes; Mr. Day: Yes; Mr. Fitzgerald: Yes, Mr. Cash: A

Approval of Minutes:

Ms. Straughan moved to approve the minutes of the January meeting. Mr. Day seconded the motion. The motion passed with four members in consent.

Ms. Straughan: Yes; Mr. Melvin: Yes; Mr. Day: Yes; Mr. Fitzgerald: Yes, Mr. Cash: A

Treasurer's Report:

Mr. Saacke reported on the January financial reports.

Mr. Saacke reviewed and approved the January bank statements and reconciliation reports.

Mr. Saacke reviewed and approved the monthly disbursements for January.

Mr. Melvin moved to approve the disbursements made in January. Mr. Day seconded the motion and the motion passed with four members in consent.

Ms. Straughan: Yes; Mr. Melvin: Yes; Mr. Day: Yes; Mr. Fitzgerald: Yes, Mr. Cash: A

Operations Report:

Ms. Jacoutot reviewed the operators report submitted by Wide Open Networks.

Outside Plant:

Ms. Jacoutot reviewed outside plant activities.

Old Business

Ms. Jacoutot updated the board on savings vehicles that would provide a higher interest rate for RANA's savings. The board will move a portion of the existing savings into two CDs splitting the funds equally between the two. The CDs are a 13 month CD and a 7 month CD.

The board agreed that \$200,000 should be transferred and split between the two CD options --13 month CD with 4.3% interest rate and 7 month CD with 3.33% interest rate. Ms. Straughan moved to approve the funds transfer to CDs. Mr. Melvin seconded the motion. The motion passed with four members in consent.

Ms. Straughan: Yes; Mr. Melvin: Yes; Mr. Day: Yes; Mr. Fitzgerald: Yes, Mr. Cash: A

Ms. Jacoutot reviewed status of the legal case for the Kendal fiber cut.

New Business:

Ms. Jacoutot informed the board that a few top-heavy pine trees along the tree line surrounding the RAP may need to be removed. These trees pose a risk of hitting the RANA building and generator yard if they fall in high winds. Mr. Saacke will look at the property line to determine whether W&L landscaping can assist with the removal of the trees.

The meeting adjourned at 3:00 PM. The next annual meeting of the RANA Board is Tuesday, March 14, 2023.

Approved:

Valeri Jacoutot, Secretary

Matthew Fitzgerald, Chairman